

Creating a prosperous and sustainable Nordic-Baltic region

The Nordic Investment Bank (NIB) is an international financial institution jointly owned by the governments of Estonia, Denmark, Finland, Iceland, Latvia, Lithuania, Norway and Sweden.

The Bank promotes sustainable growth of its member countries by providing long-term financing based on sound banking principles for projects that improve productivity and benefit the environment. NIB finances investments in the corporate or public sector, as well as investments by small and medium-sized enterprises through financial intermediaries.

NIB also has a role to assist its members in times of economic crises, and is currently expanding its operations to help counteract the economic consequences of the COVID-19 crisis. While maintaining its focus on activities in the member countries, NIB also finances projects in other markets where a mutual interest is identified.

The Bank has some 230 employees and total assets of approximately EUR 33 billion. NIB has the highest possible credit rating, AAA/Aaa, of leading rating agencies. The main working language is English.

As the current President will be retiring in March 2021, the Nordic Investment Bank is seeking a new

PRESIDENT and CEO

The President reports to the Board of Directors, which consists of representatives from all eight member countries. The position is based at the Bank's headquarters in Helsinki, Finland. The term of service is initially for a five-year period, which may be extended. The new President is expected to have:

- extensive experience of international finance with operational responsibility at a high level from banks, corporations, government authorities or international finance institutions;
- thorough knowledge of the functioning of the Nordic-Baltic and international financial markets;
- good understanding of the economic and financial policy environment in NIB's member countries;
- ability to operate in the context of governmental ownership;
- proven leadership and management skills;
- excellent command of English.

The CEO should be a citizen of one of the Bank's member countries and willing to live in Helsinki.

For more information about NIB, please visit www.nib.int. Further information about the position can be obtained from the Chairman of the Board of Directors, Sven Hegelund, +46 762 95 54 27 or the current President & CEO, Henrik Normann, +358 10 618 001.

The executive search firm Spencer Stuart is supporting the recruitment process. The Consultant Patrik Hammar, +46 8 53 48 01 60, will be pleased to answer any questions that may arise.

Applications, together with a CV, should be submitted in English and emailed to nibceo2021@spencerstuart.com no later than 18 May 2020.

All applications will be treated in the strictest confidence.

