



NORDIC
INVESTMENT
BANK

FINANCING
THE
FUTURE

An aerial photograph showing a large-scale renewable energy project. In the foreground and middle ground, a vast solar farm consists of thousands of dark blue photovoltaic panels arranged in neat, parallel rows. Behind the solar farm, a line of white wind turbines stands against a clear blue sky. The surrounding landscape is a mix of green fields, patches of trees, and a small stream. The overall scene is bright and clear, suggesting a sunny day.

NIB in
Estonia

This is NIB

Financing with a purpose - our values

- Competence
- Commitment
- Cooperation

Our vision

A prosperous and sustainable Nordic-Baltic region



Our mission is to finance projects that improve the productivity and benefit the environment of the Nordic and Baltic countries.

NIB is an international financial institution owned by eight member countries: Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway, and Sweden.



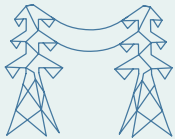
NIB has the highest possible credit rating, AAA/Aaa, with the leading rating agencies Moody's and Standard & Poor's.



NIB in Estonia



Start of operations
1994

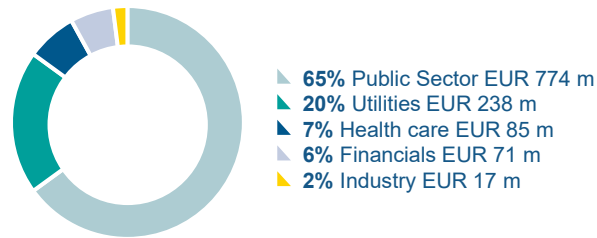


Projects financed
190+

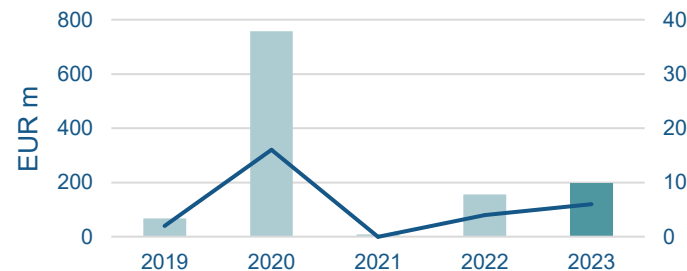


Total amount of financed projects
EUR 1.9 billion

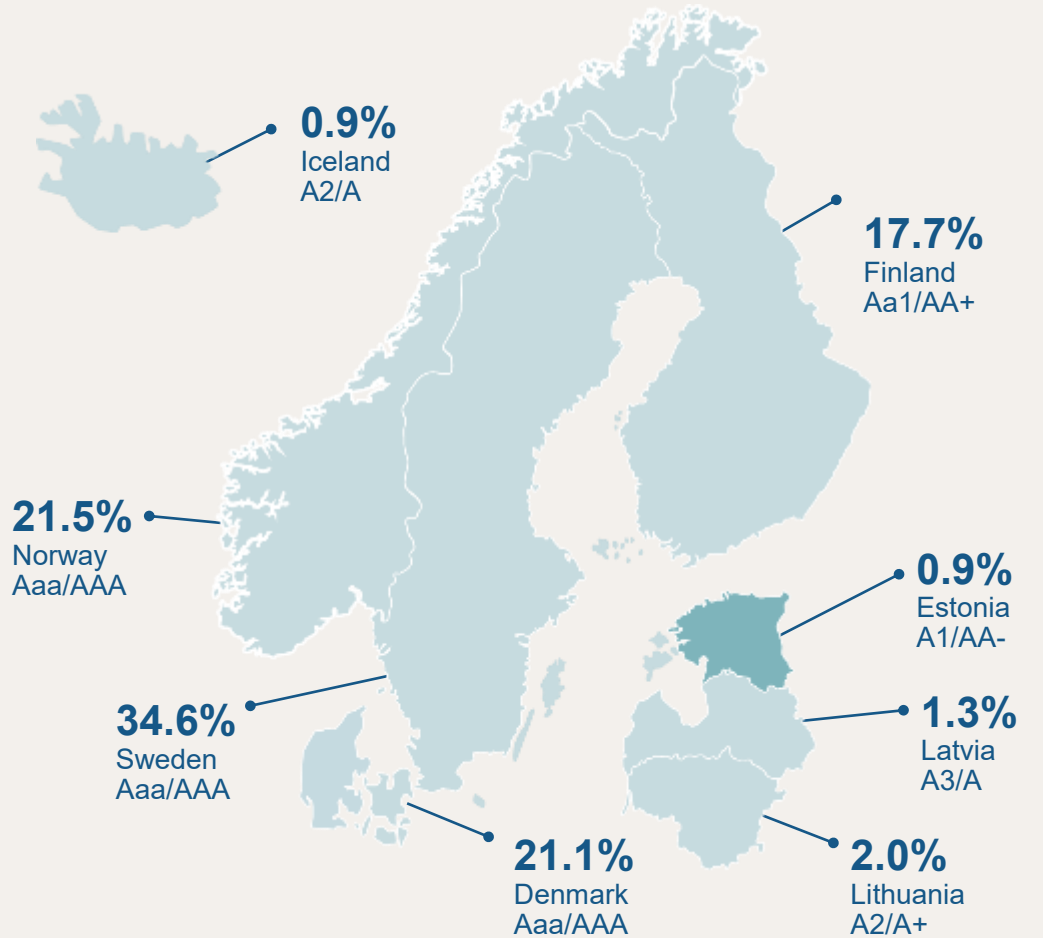
NIB financing in Estonia by sector
2019–2023



Share of financing in Estonia
2019–2023



■ Disbursements in Estonia, EUR m
▲ Share of disbursements in Estonia, %



Share of authorised capital (%) and rating by credit rating agencies Moody's and Standard & Poor's.

The Nordic Investment Bank (NIB) has operated in Estonia since 1994. To date, the Bank has provided more than EUR 1.9 billion to more than 190 projects in the country.

In 2005, Estonia joined NIB as a member with the other Baltic countries.

In recent years, NIB has mostly financed public sector projects in Estonia.

The Bank has provided financing for multiple public sector projects in the country, especially supporting healthcare and infrastructure projects. Additionally, NIB has financed Estonian renewable energy generation projects.

Looking ahead, NIB aims to continue to support the green transition, bolster digital transformation infrastructure, and increase cooperation with privately owned companies to enhance the productivity and competitiveness of Estonia.

Recent highlights



Modernising wastewater and stormwater infrastructure

Tallinna Vesi

The investment programme for 2023-2025 will modernise Tallinn's wastewater networks, upgrade the wastewater treatment plant and extend the stormwater collection system. The projects will boost energy efficiency and improve the company's operations through real-time system control.



Better healthcare services in northeast Estonia

Ida-Viru Central Hospital

Infrastructure investments entail modernisation of the hospital's facilities in different locations. In Ahtme, they include the extensions of curative care hospital and the health centre buildings, as well as the renovation of an old block. In Järve, the investments are linked to the construction of a new primary health centre and the renovation of the outpatient clinic.



Adding sun and wind to the regional grids

Enefit Green

NIB is supporting Enefit Green's multiple investments in renewable energy projects across the Nordic-Baltic region. The Bank is financing Purtse wind and photovoltaic park in Estonia, Šilalė II, Akmenė and Kelmė I wind farms in Lithuania as well as Tolpanvaara wind farm in Finland. All projects are eligible for financing from NIB Environmental Bond proceeds.

Recently signed loans



Estonian Air Navigation Services

EUR 13 million

Investment programme in air navigation services.



Tallinn City Government

EUR 100 million

Urban development investments during 2021–2025 in Tallinn.



Enefit Green AS

EUR 80 million

Construction of new wind power generation capacity in Estonia and Lithuania.



City of Pärnu

EUR 35 million

Urban infrastructure investments in Pärnu.



City of Tartu

EUR 18.8 million

Uncommitted credit facility for projects under Tartu City urban development investment programme during 2020–2023.



Tartu University Hospital Foundation

EUR 50 million

Tartu University Hospital modernisation.



Republic of Estonia

EUR 750 million

To finance a part of the costs of Estonia's measures to curb the immediate impact of the coronavirus Covid-19.



Ida-Viru Central Hospital Foundation

EUR 15 million

Infrastructure developments in Ida-Viru Central Hospital.



AS Tallinna Vesi

EUR 37.5 million

Upgrading freshwater supply and wastewater management infrastructure networks in Tallinn.



AS LHV Pank

EUR 20 million

Loan programme for onlending to SME investments in Estonia.



AS Tallinna Lennujaam

EUR 24 million

Upgrade of infrastructure at Tallinn International Airport.



See the full list of loans on NIB's website.



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