



NORDIC
INVESTMENT
BANK

FINANCING THE FUTURE



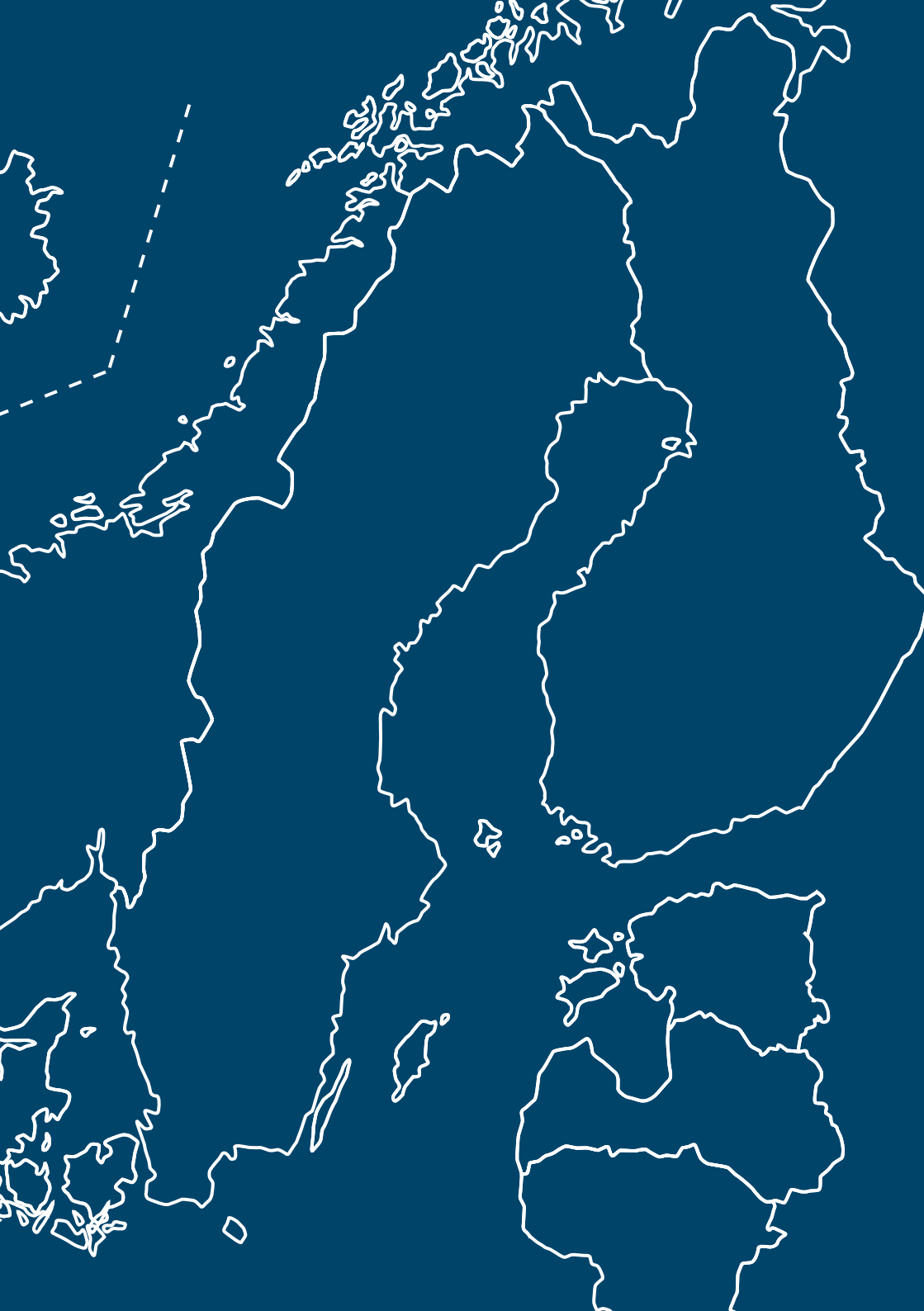
NIB's vision is a prosperous and sustainable Nordic-Baltic region.

Nordic Investment Bank (NIB) finances projects that improve competitiveness and the environment of the Nordic and Baltic countries.

NIB is the International Financial Institution of Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway and Sweden.

The Bank is headquartered in Helsinki, Finland, and started operations in 1976.





**Long-term
projects need
long-term
financing.**

NIB offers long-term loans to private and public entities to complement commercial lending. The Bank extends loans according to sound banking principles and on market terms.

To improve the competitiveness of its member countries, NIB finances projects that support productivity growth through

- technical progress and innovation
- development of human capital
- improvements in infrastructure
- increased market efficiency

In terms of the environment, NIB lends to projects that lead to

- improved resource efficiency
- development of a competitive low carbon economy
- protection of the environment and its ecosystem services
- development of clean technology



**NIB assesses
all projects for
their impact on
competitiveness and
the environment.**

Helgeland Kraft AS has signed a 15-year loan agreement of NOK 470 million with NIB to finance six hydropower plants in the Helgeland region of Nordland County, Norway. The Øvre Forsland hydropower plant [image] generates 33 GWh annually. Combined, the Leiråa, Bjørnstokk, Tverråa, Storelva and Tosdalen plants are expected to produce 133 GWh per year.





NIB provides loan facilities to financial intermediaries for on-lending to small and medium sized enterprises and environmental projects. Projects to be financed from these facilities have to comply with the requirements defined in NIB's Sustainability policy and guidelines.



Sustainability

NIB aims to improve sustainability by financing projects with direct and indirect environmental benefits, and by emphasising good management of human resources.

NIB pursues the highest level of integrity, transparency and accountability in all its operations and activities.

Regionally, NIB focuses on the Arctic and the Baltic Sea area and projects which help reduce air emissions and remove wastewater discharges. Globally, NIB focuses on mitigating climate change through the reduction of greenhouse gas emissions.

**NIB acquires the
funds for its
lending by
borrowing on
the international
capital markets.**

NIB has maintained a AAA/Aaaa credit rating since 1982.

With its strong ownership and highest possible credit rating the Bank offers stability and reliability to global investors.

NIB's funding strategy is to be a leading USD benchmark issuer attracting global investors, to be visible in the green bond market, and to diversify borrowings into different currencies and markets.

**NIB issues
environmental
bonds to finance
projects that
improve the
environment.**

The Värtan biofuel-fired combined heat and power plant is contributing to the development of a sustainable energy supply for Stockholm. The plan is for district heating in the city to be entirely produced from renewable and recovered energy by 2030.

AB Fortum Värme Holding, co-owned with City of Stockholm, has borrowed SEK 2 billion. The loan is fully financed with proceeds from NIB's Environmental Bonds.



Photo: Pär Myrhed, Fortum Värme



**Our corporate
values are
competence,
commitment
and cooperation.**

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Photo: Helgeland Kraft AS

