

Voluntary disclosure of indicators applicable to investments in sovereigns and supranationals						
Adverse sustainability indicator	Metric	Impact 2024 (N-1)	Impact 2025	Explanation	Actions taken, and actions planned, and targets set for the next reference period	
Environmental	15. GHG intensity	GHG intensity of investee countries	<p><b>Lending portfolio:</b> 177 tCO2e/EUR million invested</p> <p><b>Treasury portfolio:</b> 139 tCO2e/EUR million invested</p>	<p><b>Lending portfolio:</b> 191 tCO2e/EUR million invested</p> <p><b>Treasury portfolio:</b> 154 tCO2e/EUR million invested</p>	<p>Please see also our <a href="#">Annual report 2025</a>, p. 55-58, p.172. Financed emission disclosures are third-party assured.</p> <p>The scope of the analysis included loans outstanding in NIB's lending portfolio to sovereigns, and sovereign bonds investments of NIB's treasury portfolio as of 31 December 2025. Financed emissions for sovereign exposures are calculated using the methodology for sovereign debt.</p> <p>The Financial Institutions and Public Sector (Municipalities) of the lending book were not assessed due to a lack of data and an established assessment methodology. Also, supranationals are political unions and their balance sheets represent the aggregated balance sheet of their member states. As such accounting GHG emissions of supranationals would lead to double counting when calculated on top of the sovereigns.to</p> <p>The calculation uses UNFCCC GHG data:</p> <ul style="list-style-type: none"> <li>• Scope 1 emissions are the priority given it covers domestic GHG emissions from sources located within the country</li> </ul>	<p>In 2023, the NIB Board of Directors approved the Bank's climate strategy and targets. NIB is committed to intermediate 2030 climate targets for key lending sectors covering 67% of its 2022 financed emissions.</p> <p>In 2024, NIB expanded the climate targets to include also our treasury assets.</p> <p>In February 2025 NIB received a validation of its near-term science-based emission reduction targets by the Science Based Targets initiative.</p>

					<p>territory. Reliable data covering GHG emissions is available from UNFCCC.</p> <ul style="list-style-type: none"> <li>• Availability of scope 2 and scope 3 emissions data is not as reliable and filled with limitations. For example, OECD reports cover both scope 2 and scope 3 but only include CO2 emissions (not GHG emissions) and is subject to a four-year time lag.</li> </ul> <p>This is second PAI disclosure, therefore, 2024 data represent n-1.</p>	
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations, as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	<p><b>Lending portfolio:</b> 2 countries, 0.05% of total lending portfolio value</p> <p><b>Treasury portfolio:</b> 0</p> <p><b>No investments in countries subject to social violations are included in our NEB.</b></p>	<p><b>Lending portfolio:</b> 1 country, 0.03% of total lending portfolio value</p> <p><b>Treasury portfolio:</b> 0</p> <p><b>No investments in countries subject to social violations are included in our NEB.</b></p>	<p>The scope of the analysis included loans outstanding in NIB's lending portfolio to sovereign and sovereign bonds investments of NIB's treasury portfolio as of 31 December 2025. In total we have lending exposure to six central governments (GICS 90101010). In total we have ten treasury investments to central governments (GICS 90101010).</p> <p>For the assessment information on global freedom status in countries was used from <a href="https://freedomhouse.org/">https://freedomhouse.org/</a>.</p> <p>This is second PAI disclosure, therefore, 2024 data represent n-1.</p>	<p>Majority of our lending business is in NIB 8 member country region. Our non-member country's lending is small in amounts and in recent years it has reduced even more. The outstanding exposure is decreasing too.</p>